



# VASUNDHARA RASAYANS LTD.

Reg. Office : Shed No. 42, Phase II, IDA Mallapur, Hyderabad-500 076, A.P., INDIA  
Tel : +91 40 23437617 / 623 Fax : +91 40 23437627 email : info@vasundhararasayans.in  
Mumbai Office : Hem Prakash Building, 1st Flr., Room No. 4, 90/92, Kazi Sayed Street,  
Mandvi, Mumbai - 400 003. Tel. : +91 22 65806423, 32411157 Fax:91 22 23402924  
Factory : C-104, MIDC, MAHAD, Raigad, Maharashtra 402 309. Tel : +91 2145 232220/1

Dt.09.02.2015

To

BOMBAY STOCK EXCHANGE LIMITED  
Floor 25, Phoroze Jeebhoy Towers,  
Dalal Street  
Mumba-400001

Kind Attn: Ms.Chitra Sekhar DCS-CRD

Dear Sir/Madam,

Sub: Submission of Financial Results-Reg:  
Ref : Script Code 538634

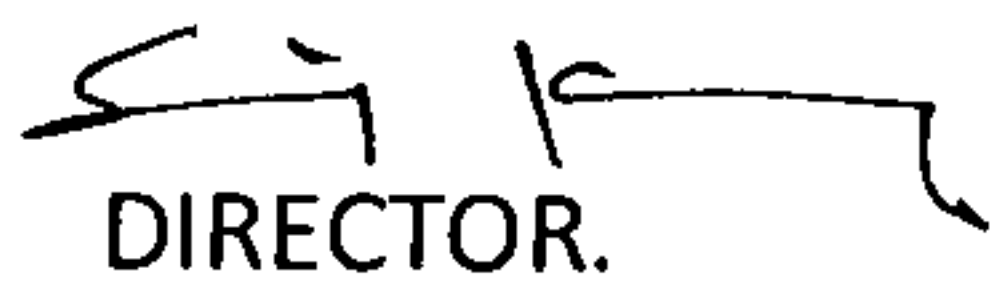
This is with reference to the subject as cited above.

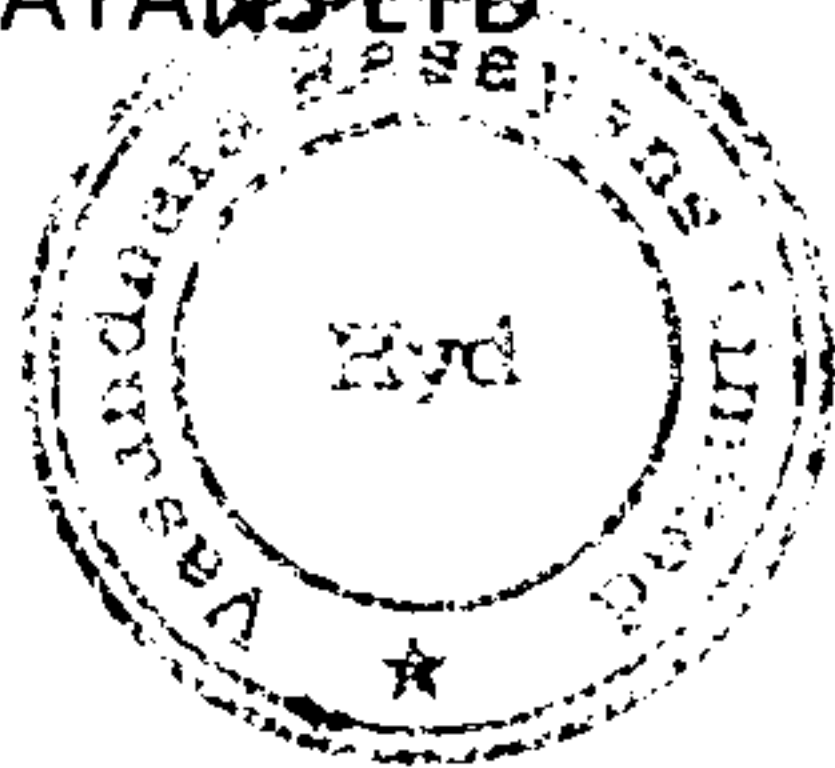
Pursuant to Clause 41 of Listing Agreement, We are here with submitting the Financial Results for the quarter ended 31.12.2014 for your record.

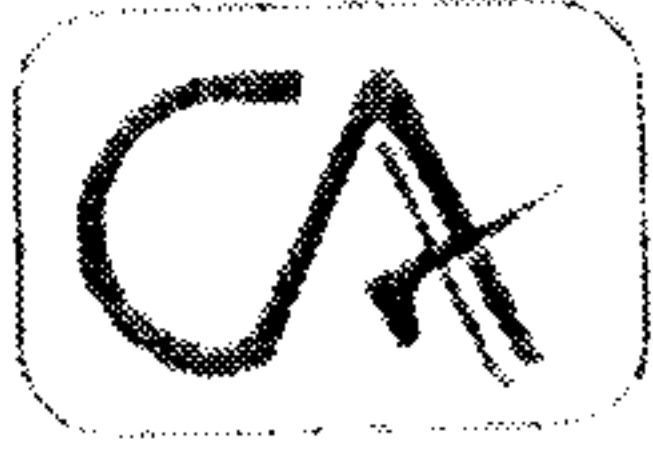
Thanking you

Yours faithfully

For VASUNDHARA RASAYANS LTD

  
DIRECTOR.





**Agarwal Gupta Nokari & Rustagi Associates**  
Chartered Accountants

12, Waterloo Street  
3rd Floor  
Kolkata - 700069  
Phone : 2248 7696, 3296 2308  
Fax : (033) 3024 5549

To  
The Board of Directors  
VASUNDHARA RASAYANS LTD.  
Shed No. 42, Phase – II, IDA, Mallapur,  
Hyderabad-500767

Dear Sirs,

**LIMITED REVIEW REPORT**

1. We have reviewed the accompanying statement of "Unaudited Financial Results (Provisional)" for the quarter ended 31<sup>st</sup> December, 2014 (the statement) in which are incorporated the results for the Quarter ended 31<sup>st</sup> December, 2014 (Interim financial information) of **Vasundhara Rasayans Limited** prepared by the Company pursuant to clause 41 of the Listing Agreements with the Securities and Exchange Board of India, which has been initialed by us for identification purposes. The statement is the responsibility of the Company's management and has been approved by the Board of Directors.
2. A limited review of interim financial information consists principally of applying analytical procedures for financial data and making inquiries of persons responsible for financial and accounting matters. It is substantially less in scope than an audit conducted in accordance with the Generally Accepted Auditing Standards, the objectives of which is the expression of an opinion regarding the financial statements taken as a whole. Accordingly, we do not express such an opinion.
3. We have neither performed a review nor performed the audit of the figures/notes for the Quarter ended 31<sup>st</sup> December, 2014 or comparative figures/notes for the preceding year/period as reported in the statement and accordingly do not express any opinion thereon. However, based on the Limited review carried out by us of the results for the Quarter ended 31<sup>st</sup> December, 2014 nothing has come to our notice that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Accounting Standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

For **AGARWAL GUPTA NOKARI &  
RUSTAGI ASSOCIATES**

Chartered Accountants  
Firm Reg.No.310041E

  
(**BHAL CHANDRA KHAITAN**)

Partner  
Membership No.017387



12, Waterloo Street, Kolkata-700 069  
Dated this 7<sup>th</sup> day of February, 2015



# VASUNDHARA RASAYANS LIMITED

CIN No.L24110TG1987PLC007242

Registered &amp; Corporate Office :Shed No 42, Phase-II, IDA, Mallapur, Hyderabad-500076

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR QUARTER ENDED 31st December 2014**

| PART 1: |  | (RS. IN 'LAKHS) |                |                |                     |
|---------|--|-----------------|----------------|----------------|---------------------|
| S.No    | Particulars  | 3 Months Ended  | 3 Months Ended | 3 Months Ended | Twelve Months Ended |
|         |  | 31.12.2014      | 30.09.2014     | 30.06.2014     | 31.03.2014          |
|         |  | (Unaudited)     | (Unaudited)    | (Unaudited)    | (Audited)           |
| 1       | a)Income from Operations   | 464.97          | 598.11         | 370.03         | 2,085.86            |
|         | b)Other Operating Income   | -               | -              | -              | -                   |
|         | <b>Total Income from operations</b>  | <b>464.97</b>   | <b>598.11</b>  | <b>370.03</b>  | <b>2,085.86</b>     |
| 2       | Expenses   |                 |                |                |                     |
|         | a.Cost of Material Consumed  | 335.14          | 384.63         | 184.49         | 1,101.77            |
|         | b.Changes in inventories of finished goods, work-in-progress and stock -in-trade                         | (106.69)        | 17.77          | (12.57)        | (10.84)             |
|         | c.Employee benefits expense  | 58.18           | 53.58          | 51.41          | 213.77              |
|         | d.Depreciation and Amortisation expense  | 26.2            | 23.36          | 23.03          | 92.02               |
|         | e.Other Expenses   | 139.62          | 103.46         | 81.20          | 430.38              |
|         | <b>Total Expenses</b>  | <b>452.45</b>   | <b>582.8</b>   | <b>327.56</b>  | <b>1,827.09</b>     |
| 3       | <b>Profit / (Loss) from Operations before other income, finance costs and exceptional items(1 - 2)</b>   | <b>12.52</b>    | <b>15.31</b>   | <b>42.47</b>   | <b>258.78</b>       |
| 4       | Other Income   | 6.68            | 2.24           | 8.26           | 14.34               |
| 5       | <b>Profit / (Loss) from ordinary activitiesbefore finance costs and exceptional Items (3 + 4)</b>        | <b>19.2</b>     | <b>17.55</b>   | <b>50.72</b>   | <b>273.12</b>       |
| 6       | Finance Costs  | 14.23           | 12.02          | 10.49          | 59.36               |
| 7       | <b>Profit / (Loss) from ordinary activities after finance costs but before exceptional Items (5 - 6)</b> | <b>4.97</b>     | <b>5.53</b>    | <b>40.23</b>   | <b>213.76</b>       |
| 8       | Exceptional Items - (Expenditure) / Income   | -               | -              | -              | (0.10)              |
| 9       | <b>Profit / (Loss) from Ordinary Activities before tax (7 + 8)</b>                                       | <b>4.97</b>     | <b>5.53</b>    | <b>40.23</b>   | <b>213.66</b>       |
| 10      | Tax Expense  | -               | -              | -              | 72.79               |
| 11      | <b>Net Profit / (Loss) from Ordinary Activities after tax (9 - 10)</b>                                   | <b>4.97</b>     | <b>5.53</b>    | <b>40.23</b>   | <b>140.88</b>       |
| 12      | Extraordinary items (Net of Tax expense)   | -               | -              | -              | -                   |
| 13      | <b>Net Profit / (Loss) for the period (11 - 12)</b>  | <b>4.97</b>     | <b>5.53</b>    | <b>40.23</b>   | <b>140.88</b>       |
| 14      | Paid-up Equity Share Capital (Face Value Rs. 10/- each)  | 317.82          | 317.82         | 317.82         | 317.82              |
| 15      | Reserves excluding Revaluation Reserve as per balance sheet of previousaccountine year                   | -               | -              | -              | 333.28              |
| 16      | Earning Per Share of Rs 10 each (not annualised)   |                 |                |                |                     |
|         | (a)Basic   | 0.16            | 0.17           | 1.27           | 4.43                |
|         | (b)Diluted   | 0.16            | 0.17           | 1.27           | 4.43                |

**PART - 2: SELECT INFORMATION FOR THE QUARTER ENDED December,31, 2014**

| A | PARTICULARS OF SHAREHOLDING  | 3 Months Ended | 3 Months Ended | 3 Months Ended | Twelve Months Ended |
|---|--|----------------|----------------|----------------|---------------------|
|   |  | 31.12.2014     | 30.09.2014     | 30.06.2014     | 31.03.2014          |
| 1 | Public Share Holding   |                |                |                |                     |
|   | - Number of Shares   | 1208280        | 1208280        | 1298280        | 1298280             |
|   | - Percentage of Shareholding   | 38.02%         | 38.02%         | 40.85%         | 40.85%              |
| 2 | Promoter and Promoter Group Shareholding   |                |                |                |                     |
|   | a)Pledged / Encumbered   |                |                |                |                     |
|   | - Number of Shares   | NIL            | NIL            | NIL            | NIL                 |
|   | - Percentage of Shareholding (as a % of the total shareholding of promoter and promoter group) | NIL            | NIL            | NIL            | NIL                 |
|   | - Percentage of Shares(as a % of total share capital of the Company)                           | NIL            | NIL            | NIL            | NIL                 |
|   | b)Non - Pledged / Encumbered   |                |                |                |                     |
|   | - Number of Shares   | 1969920        | 1969920        | 1879920        | 1879920             |
|   | - Percentage of Sharesas a % of total shareholding of promoter and promoters group)            | 100%           | 100%           | 100%           | 100%                |
|   | - Percentage of Shares(as a % of total share capital of the Company)                           | 61.98%         | 61.98%         | 59.15%         | 59.15%              |
| B | INVESTOR COMPLAINTS  | 3 Months Ended | 3 Months Ended | 3 Months Ended |                     |
|   |  | 31.12.2014     | 30.09.2014     | 30.06.2014     |                     |
| 1 | PENDING AT THE BEGINNING OF THE QUARTER  | NIL            | NIL            | NIL            |                     |
| 2 | RECEIVED DURING THE QUARTER  | NIL            | NIL            | 2              |                     |
| 3 | DISPOSED OF DURING THE QUARTER   | NIL            | NIL            | 2              |                     |
| 4 | REMAINING UNRESOLVED AT THE END OF THE QUARTER   | NIL            | NIL            | NIL            |                     |

**Notes:**

- The Above Unaudited Financial Result of the Company for the quarter ended 31st December 2014 as reviewed by Audit Committee were approved by the Board of Directors at their meeting held on 7th February 2015.
- Figures for the previous periods are re-classified/re-arranged/ re-grouped, wherever consider necessary to correspond with the current period's classification/disclosure.
- The Company does not have any Exceptional or Extraordinary item to report for the above periods.
- The Statement is as per Clause 41 of the Listing Agreement.

For VASUNDHARA RASAYANS LTD  
Sd/-PRAKASH CHAND JAIN  
MANAGING DIRECTORPlace : Hyderabad  
Date : 07.02.2015