



VASUNDHARA RASAYANS LTD.

Reg. Office : Shed No. 42, Phase II, IDA Mallapur, Hyderabad-500 076, A.P., INDIA
Tel : +91 40 23437617 / 623 Fax : +91 40 23437627 email : info@vasundhararasayans.in
Mumbai Office : Hem Prakash Building, 1st Flr., Room No. 4, 90/92, Kazi Sayed Street,
Mandvi, Mumbai - 400 003. Tel. : +91 22 65806423, 32411157 Fax:91 22 23402924
Factory : C-104, MIDC, MAHAD, Raigad, Maharashtra 402 309. Tel : +91 2145 232220/1

CIN No. L24110TG1887PLC007242

Dt.06.10.2015

To

BOMBAY STOCK EXCHANGE LIMITED
Floor 25, Phoroze Jeebhoy Towers,
Dalal Street
Mumbai-400001

Subject : Submission of Corporate Governance
Ref : Our Stock Code of BSE:538634

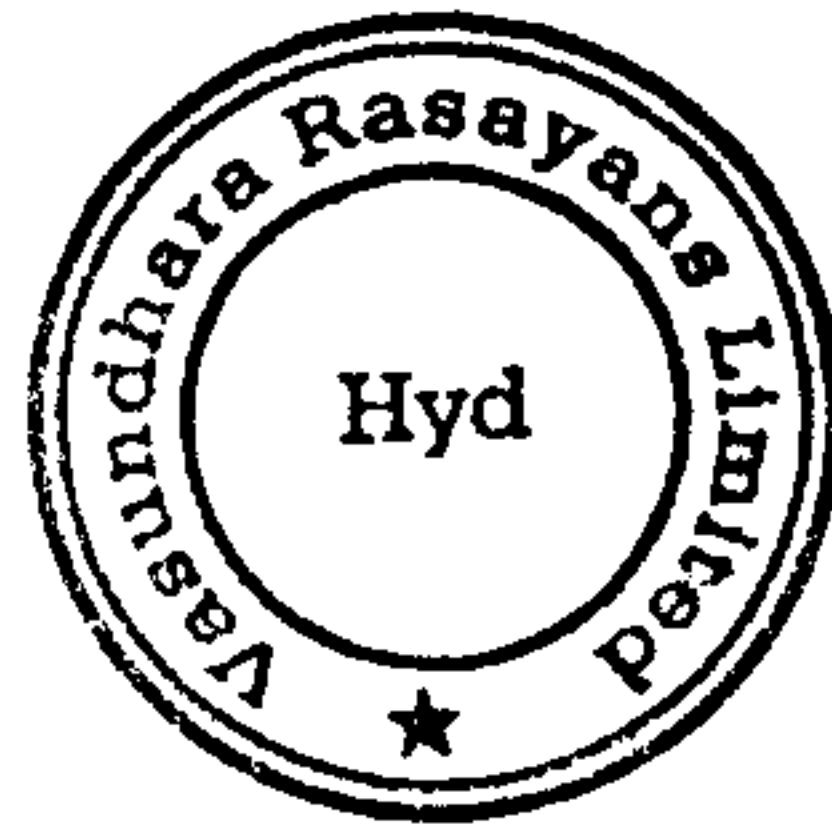
This is with reference to the subject cited above.

Pursuant to Clause 49 of the Listing Agreement, We are here with submitting the "Corporate Governance Report" for the quarter ended 30.09.2015 for you record.

Thanking you

Yours faithfully
For VASUNDHARA RASAYANS LTD

Director.





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IN No. L2411076198710007242

QUARTERLY COMPLIANCE REPORT ON CORPORATE GOVERNANCE

Name of the Company: Vasundhara Rasayans Limited

Quarter ending on: September 30th, 2015.

Particulars	Clause of Listing Agreement	Compliance Status Yes/No/N.A.	Remarks
II. Board of Directors	49 II	Yes	Constituted as per the provisions of Clause 49II read with the Companies Act, 2013.
(A) Composition of Board	49 (IIA)	Yes	Composition is as per the provisions of Clause 49(IIA) read with the Companies Act, 2013
(B) Independent Director	49(II B)	Yes	Compensation paid is as per the provisions of Clause 49(II B) read with the Companies Act, 2013
(C) Non-executive Directors' compensation & disclosures	49 (IIC)	Yes	Compensation paid is as per the provisions of Clause 49(IIC) read with the Companies Act, 2013
(D) Other provisions as to Board of Committees	49 (IID)	Yes	Board meetings, memberships in committees and the information to be furnished before board meetings are as per the provisions of Clause 49(IID) read with the Companies Act, 2013
(E) Code of Conduct	49 (IIE)	Yes	Code of Conduct has been laid down by the board as per the provisions of Clause 49(IIE) read with the provisions of Companies Act, 2013 and has been displayed in the website of the company.
(F) Whistle Blower Policy	49(IIF)	Yes	Committee formed as per the provisions of Clause 49(IIF) read with the provisions of Companies Act, 2013.



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III. Audit Committee	49 (III)	Yes	Committee formed as per the provisions of Clause 49(III) read with the provisions of Companies Act, 2013
(A) Qualified & Independent Audit Committee	49 (IIIA)	Yes	Members of the audit committee are as per the provisions of Clause 49(IIIA) read with the provisions of Cos. Act, 2013
(B) Meeting of Audit Committee	49 (IIIB)	Yes	Meetings of the audit committee are conducted as per the provisions of Clause 49(IIIB) read with the provisions of the Companies Act, 2013
(C) Powers of Audit Committee	49(IIIC)	Yes	The powers of audit committee includes the powers stated under Clause 49(IIIC) read with the provisions of the Companies Act, 2013
(D) Role of Audit Committee	49 (IIID)	Yes	The role of the audit committee includes the points given under the Clause 49(IIID) read with the provisions of the Companies Act, 2013
(E) Review of Information by Audit Committee	49 (IIIE)	Yes	The matters reviewed by audit committee include the information given under Clause 49(IIIE) read with the provisions of the Companies Act, 2013
IV. Nomination and Remuneration Committee	49(IV)	Yes	Committee formed as per the provisions of Clause 49(IV) read with provisions of the Companies Act, 2013
V. Subsidiary Companies	49 (V)	N.A.	The company does not own any subsidiary companies
VI. Risk Management	49(VI)	Yes	Committee formed as per the provision of Clause 49(VI) read with provisions of the Companies Act, 2013
VII. Related Party Transaction	49(VII)	Yes	The Company has complied and forms part of Annual Report for financial year 2014-15.
VIII. Disclosures	49 (VIII)	Yes	The Company has complied with the Disclosures to be made under the Clause.



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IN NO. 124110751987/PLC007242

(A) Basis of related party transactions	49 (VIII A)	N.A	The Company has complied and forms part of Annual Report for financial year 2014-15.
(B) Disclosures of Accounting Treatment	49(VIII B)	Yes	The Company is following prescribed accounting standards, so there is no different treatment from prescribed accounting standards in the preparation of financial statements.
(C) Remuneration of Directors	49(VIII C)	Yes	The Company has complied and forms part of Annual Report for financial year 2014-15.
(D) Management	49 (VIII D)	Yes	Management discussion and analysis Report has been included in the annual report of 2014-15. Proper disclosures were made by the Management to the company.
(E) Shareholders	49 (VIII E)	Yes	The company has been complying with all the provisions given under Clause
(F) Proceeds from public issue, rights issue, preferential issue etc.	49(VIII F)	Yes	The company has not raised any money through preferential issue/ right issue/public issue during this quarter
IX. CEO / CFO Certification	49 (IX)	YES	The CEO Certification on the financial statement has been submitted along with the annual financial statements for the financial year 2014-15
X. Report on Corporate Governance	49 (X)	YES	A Report on Corporate Governance has been submitted along with the Annual Report for the financial year 2014-15
XI. Compliance	49 (XI)	YES	A compliance report on corporate governance certified by the auditors of the company has been submitted along with the Annual Report for the financial year 2014-15.

for VASUNDHARA RASAYANS LIMITED

DIRECTOR

Date:06.10.2015

